

The LMFX Crystal Ball Contest Terms & Conditions

1.Introduction

The LMFX Crystal Ball Contest Terms and Conditions shall be read together with the Company's "Terms of Business" and "Account Opening Agreement" and it is considered an annex of all the information included in these two documents. The Crystal Ball Contest is available for all the Clients who have successfully opened and funded their trading account with the Company in accordance with the "Account Opening Agreement".

2. How it works

The principle of the Crystal Ball Contest is to predict the most accurate future exchange rate of the currency pair chosen by LMFX (the Company) and communicated via LMFXconnect or via an SMS message . Clients will submit the estimated rate for the **coming Monday** via their LMFXconnect account during the preceding week. The exchange rate 'offer side' for the currency pair chosen displayed by Company's trading platform on Monday at 12:00 server time will be considered as the 'closing price' for the competition and used for comparison with the Client's estimations.

The three closest clients to the closing price will be awarded the first, second and third prize accordingly as per their predictions proximity to the closing price.

This prizes can be used for trading activities only and cannot be withdrawn. The Crystal Ball Contest will be run regularly and weekly.

3. Instructions

Clients may participate in the Crystal Ball Contest in two different ways:

- a) Clients who verified their mobile telephone number in the LMFXconnect account, as requested by the Company's procedure, can participate in this contest by following these instructions:
 - The Client will receive the SMS notifying him about the forthcoming contest on Monday , this SMS will include a unique number code.
 - The time frame for guessing the exchange rate for Clients with a verified telephone number is from Monday 12:00 to Wednesday 23:59 Company's server time.
 - The estimated currency pair exchange rate for the next Monday together with the number code received by SMS has to be submitted by the Client via the LMFXconnect account in the time specified above.
- b) Clients who have not verified their mobile telephone number;
 - Can submit their estimated exchange rate for next Monday via the LMFXconnect account between Monday 12:00 and Wednesday 12:00 Company's server time.

4. Rewards

After automatic collecting and evaluating all the Client's replies, the estimates closest to the closing price will be ranked accordingly. The closest estimate will take the 1^{st} Prize; second closest the 2^{nd} prize and the third closest the 3^{rd} prize.

In the event that the prize is won by a verified user (in other words someone that has verified their mobile telephone number) the prize allocation will be as the schedule below;

1st prize : 1000 USD 2nd prize : 500 USD 3rd prize : 250 USD

In the event that one of the three places is allocated to an unverified telephone number the prize will be rewarded as follows:

1st prize : 500 USD 2nd prize : 250 USD 3rd prize : 125 USD

All winning Clients will be notified via their LMFXconnect account. The amount in USD obtained as a prize of this contest will be available as trading funds within 24 hours of the notification and will only be applied to a no-bonus type trading account. If the Client does not have a no-bonus trading account, he has to open it for this purpose. The bonus is tradable, but not withdrawable. If the Client withdraws any profit from the no-bonus trading account that has had prize/contest or any other non-withdrawable funds applied, the whole value (or balance) of such funds will be removed. The withdrawal from the no-bonus trading account is allowed only when all trades are closed.

5. General Terms

The mobile telephone number used for the verification must be the same number submitted by the Client during Account registration. The Client needs to contact support@lmfx.com to update his account information if the telephone number entered in the Company's file is a landline, or is incorrect or no longer in use.

The mobile telephone number submitted by the Client via the LMFXconnect account must be personal and unique. Only one telephone number can be assigned to each Client's account. In case that the Company discovers, that a particular telephone number is used or intended to be used by two or more individual Clients, either or both the Clients may be subject to actions described below.

The Company reserves the right to decline the registration of any prospective participant of the Crystal Ball Contest without having to explain the reasons of such decision or remove the Client at any time from the Crystal Ball Contest at its sole discretion. If a suspicion arises that a Client has abused or attempted to abuse this Contest, the Company reserves the right to either temporarily or permanently suspend that Client's access to the service and/or block that Client's trading account.

The Company will cover the usual costs of sending an SMS to the Client. Nevertheless, the Company will not have any responsibility for any additional fees required by the Client's network provider for receiving incoming messages, roaming charges or any other fees.

The Company has the right at any time to amend or terminate the "Crystal Ball Contest Terms and Conditions" or any part of it without prior notice. Such changes will be announced on the Company's website. It is recommended that the Client consult these Terms and Conditions regularly.

Participation in the Crystal Ball Contest is not allowed for persons under the age of 18 or otherwise under the legal age in their country of residence (minors).

These Terms and Conditions are governed by and construed in accordance with the laws of the Republic of Macedonia. Any conflict or situation not described in this document will be resolved by the Company management in a rightful manner.

The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Client to lose all their capital. These products may not be suitable for everyone and Client should ensure that he understands all the risks involved.