

Excess of loss
Evidence of PI Cover

Insurers: Vibe Syndicate Management Limited

Insured: FXPrimus Europe (CY) Ltd

Beneficiaries: Third parties including clients who satisfy the requirements for Claimants set out in the Policy

Address: 57 Kolonakiou Str. 4103 Limassol, Cyprus

Policy Period: 20th of October 2016 to 20th of October 2017 both days inclusive at local standard time at the above address of the Insured

Cover: In the event of the Insured's Default or other insurable Loss, that Loss to a Claimant which is caused by the failure of the Insured to meet its liability to that Claimant in respect of the Claimant's Covered Assets and Excluding the Retention and subject always to the terms, conditions and Exclusions stated in the Policy

Sum Insured: Up to EUR 2,500,000 each and every claim and in the aggregate including defense cost and expenses, subject to and in accordance with the limits and the terms and conditions of the Policy

Retention: EUR 20,000 per Claim

Important Notes:

1. The evidence of insurance is provided for information purposes only and confers no right upon any person in possession of it.
2. The evidence of insurance does not amend, extend, or alter the terms of the Policy or otherwise form part of the Policy.
3. The insurance afforded by the Policy is subject to all terms, exclusions and conditions of such Policy and, in particular, the Policy contains a number of important limitations on and exclusions to the provision of insurance under the Policy.
4. The Insured and Beneficiaries are required to comply with certain obligations in order for a claim under the Policy to be valid.
5. In the event of a conflict, the terms and conditions of the Policy shall prevail.
6. Capitalized terms in this document have the meaning set out in the Policy
7. A copy of the Policy is available, on request from the Insured and should be reviewed by all parties who may be a beneficiary of the Policy.

Handwritten signature
31/10/16